

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912795X97	
High Rate <sup>1</sup>	0.155%	
Allotted at High Price	4.57%	
Investment Rate <sup>2</sup>	99.975889	
	0.157%	
Median Rate <sup>3</sup>	0.145%	
Low Rate <sup>4</sup>	0.130%	
Issue Date	December 02, 2010	
Maturity Date	January 27, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$114,801,000,000	\$24,995,423,200
Noncompetitive	\$5,190,000	\$5,190,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$114,806,190,000</b>	<b>\$25,000,613,200<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$114,806,190,000</b>	<b>\$25,000,613,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$93,100,000,000	\$17,404,715,000
Direct Bidder <sup>8</sup>	\$13,045,000,000	\$3,020,405,000
Indirect Bidder <sup>9</sup>	\$8,656,000,000	\$4,570,303,200
<b>Total Competitive</b>	<b>\$114,801,000,000</b>	<b>\$24,995,423,200</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$114,806,190,000/\$25,000,613,200 = 4.59

<sup>6</sup> Awards to combined Treasury Direct systems = \$0.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.